Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515
http://lobbyingdisclosure.house.gov

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510
http://www.senate.gov/lobby

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) **- All Filers Are Required to Complete This Page**

1. Registrant Name ☑ Organization/Lobbying Firm ☐ Self Employed Individual

AKIN GUMP STRAUSS HAUER & FELD

2. Address ☐ **Check if different than previously reported**

Address1 1333 NEW HAMPSHIRE AVE., NW Address2

City WASHINGTON State DC Zip Code 20036 - Country USA

3. Principal place of business (if different than line 2)

City State Zip Code - Country

4a. Contact Name: SMITH W. DAVIS

b. Telephone Number: (202) 887-4117 ☐ International Number

c. E-mail: mstosik@akingump.com

5. Senate ID#: 682-1002203

7. Client Name ☐ *Self* ☐ *Check if client is a state or local government or instrumentality*

PRIVATE EQUITY COUNCIL

6. House ID#: 317840415

TYPE OF REPORT 8. Year 2008 Q1 (1/1 - 3/31) ☑ Q2 (4/1 - 6/30) ☐ Q3 (7/1-9/30) ☐ Q4 (10/1 - 12/31) ☐

9. Check if this filing amends a previously filed version of this report ☐

10. Check if this is a Termination Report ☐ Termination Date _____ 11. No Lobbying Issue Activity ☐

INCOME OR EXPENSES **- YOU MUST complete either Line 12 or Line 13**

12. Lobbying

INCOME relating to lobbying activities for this reporting period was:

Less than $5,000 ☐

$5,000 or more ☑ $ $ 150,000.00

Provide a good faith estimate, rounded to the nearest $10,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSE relating to lobbying activities for this reporting period were:

Less than $5,000 ☐

$5,000 or more ☐ $

14. REPORTING Check box to indicate expense accounting method. See instructions for description of options.

☐ **Method A.** Reporting amounts using LDA definitions only

☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

☐ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

Signature Filed Electronically **Date** 04/19/2008

Printed Name and Title Smith W. Davis, Partner

v6.0.1f

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code BAN BANKING (one per page)

16. Specific lobbying issues

Senate Banking Committee oversight of private equity firms and consideration of legislation regarding same; H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐
				☐
				☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code FIN FINANCIAL INSTITUTIONS/INVESTMENTS/SECURITIES (one per page)

16. Specific lobbying issues

House Financial Services committee oversight of private equity firms and consideration of legislation regarding same; H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐
				☐
				☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code RET RETIREMENT (one per page)

16. Specific lobbying issues

H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐
				☐
				☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code TAX TAXATION/INTERNAL REVENUE CODE (one per page)

16. Specific lobbying issues

Tax issues affecting private equity firms; S. 1624, H.R. 2834, H.R. 2785

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐
				☐
				☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code TRD TRADE (DOMESTIC/FOREIGN) (one per page)

16. Specific lobbying issues

H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐
				☐
				☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner