Clerk of the House of Representatives
Legislative Resource Center
B-106 Cannon Building
Washington, DC 20515
http://lobbyingdisclosure.house.gov

Secretary of the Senate
Office of Public Records
232 Hart Building
Washington, DC 20510
http://www.senate.gov/lobby

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) **- All Filers Are Required to Complete This Page**

1. Registrant Name ☑ Organization/Lobbying Firm ☐ Self Employed Individual

AKIN GUMP STRAUSS HAUER & FELD

2. Address ☐ **Check if different than previously reported**

Address1 1333 NEW HAMPSHIRE AVE., NW Address2

City WASHINGTON State DC Zip Code 20036 - Country USA

3. Principal place of business (if different than line 2)

City State Zip Code - Country

4a. Contact Name: SMITH W. DAVIS

b. Telephone Number ☐ International Number: (202) 887-4117

c. E-mail: mstosik@akingump.com

5. Senate ID#: 682-1002203

7. Client Name ☐ *Self* ☐ *Check if client is a state or local government or instrumentality*

PRIVATE EQUITY COUNCIL

6. House ID#: 317840415

TYPE OF REPORT 8. Year 2008 Q1 (1/1 - 3/31) ☐ Q2 (4/1 - 6/30) ☑ Q3 (7/1-9/30) ☐ Q4 (10/1 - 12/31) ☐

9. Check if this filing amends a previously filed version of this report ☑

10. Check if this is a Termination Report ☐ Termination Date 11. No Lobbying Issue Activity ☐

INCOME OR EXPENSES **- YOU MUST complete either Line 12 or Line 13**

12. Lobbying

INCOME relating to lobbying activities for this reporting period was:

Less than $5,000 ☐

$5,000 or more ☑ $ $ 150,000.00

Provide a good faith estimate, rounded to the nearest $10,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSE relating to lobbying activities for this reporting period were:

Less than $5,000 ☐

$5,000 or more ☐ $

14. REPORTING Check box to indicate expense accounting method. See instructions for description of options.

☐ **Method A.** Reporting amounts using LDA definitions only

☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

☐ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

Signature Filed Electronically **Date** 02/02/2009

Printed Name and Title Smith W. Davis, Partner

v6.0.1f

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code BAN BANKING (one per page)

16. Specific lobbying issues

Senate Banking Committee oversight of private equity firms and consideration of legislation regarding same; H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Caryn	Dyson		Prof staff mbr to Sen Breaux, 2003-04; Intrn to	☑
Caryn	Dyson		Sen Mikulski, 1999	☐
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

ADDENDUM for General Lobbying Issue BAN - BANKING

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
Valerie	White			☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code FIN FINANCIAL INSTITUTIONS/INVESTMENTS/SECURITIES (one per page)

16. Specific lobbying issues

House Financial Services committee oversight of private equity firms and consideration of legislation regarding same; H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Caryn	Dyson		Prof staff mbr to Sen Breaux, 2003-04; Intrn to	☑
Caryn	Dyson		Sen Mikulski, 1999	☐
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

ADDENDUM for General Lobbying Issue FIN - FINANCIAL INSTITUTIONS/INVESTMENTS/SECURITIES

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
Valerie	White			☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code RET RETIREMENT (one per page)

16. Specific lobbying issues

H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Caryn	Dyson		Prof staff mbr to Sen Breaux, 2003-04; Intrn to	☑
Caryn	Dyson		Sen Mikulski, 1999	☐
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

ADDENDUM for General Lobbying Issue RET - RETIREMENT

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
Valerie	White			☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code TAX TAXATION/INTERNAL REVENUE CODE (one per page)

16. Specific lobbying issues

Tax issues affecting private equity firms: S. 1624, H.R. 2834, H.R. 2785, H.R. 6275

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Caryn	Dyson		Prof staff mbr to Sen Breaux, 2003-04; Intrn to	☑
Caryn	Dyson		Sen Mikulski, 1999	☐
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

ADDENDUM for General Lobbying Issue TAX - TAXATION/INTERNAL REVENUE CODE

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
Valerie	White			☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code TRD TRADE (DOMESTIC/FOREIGN) (one per page)

16. Specific lobbying issues

H.R. 2834 provisions related to tax treatment of carried interest for certain partnerships; S. 1624 provisions related to tax treatment of private equity funds that become publicly-traded partnerships

17. House(s) of Congress and Federal agencies ☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of, White House Office

18. Name of each individual who acted as a lobbyist in this issue area

First Name	Last Name	Suffix	Covered Official Position (if applicable)	New
Caryn	Dyson		Prof staff mbr to Sen Breaux, 2003-04; Intrn to	☑
Caryn	Dyson		Sen Mikulski, 1999	☐
Smith	Davis			☐
Vic	Fazio			☐
Jayne	Fitzgerald			☐
Travers	Garvin			☐
Rob	Leonard			☐
Jeff	McMillen			☐
Ken	Mehlman			☐

19. Interest of each foreign entity in the specific issues listed on line 16 above ☑ Check if None

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

ADDENDUM for General Lobbying Issue TRD - TRADE (DOMESTIC/FOREIGN)

Name			Covered Official Position (if applicable)	New
First	Last	Suffix		
Valerie	White			☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐
				☐

Printed Name and Title Smith W. Davis, Partner

Registrant AKIN GUMP STRAUSS HAUER & FELD Client Name PRIVATE EQUITY COUNCIL

Information Update Page - Complete ONLY where registration information has changed.

20. Client new address

Address

City State Zip Code - Country

21. Client new principal place of business (if different than line 20)

City State Zip Code - Country

22. New General description of client's business or activities

LOBBYIST UPDATE

23. Name of each previously reported individual who is no longer expected to act as a lobbyist for the client

	First Name	Last Name	Suffix		First Name	Last Name	Suffix
1	Ken	Mehlman		3			
2				4			

ISSUE UPDATE

24. General lobbying issue that no longer pertains

AFFILIATED ORGANIZATIONS

25. Add the following affiliated organization(s)

Internet Address:

Name	Address Street Address City State/Province Zip Country	Principal Place of Business (city and state or country)
		City State Country City State Country

26. Name of each previously reported organization that is no longer affiliated with the registrant or client

1 2 3

FOREIGN ENTITIES

27. Add the following foreign entities

Name	Address Street Address City State/Province Country	Principal place of business (city and state or country)	Amount of contribution for lobbying activities	Ownership percentage in client
		City State Country		%

28. Name of each previously reported foreign entity that no longer owns, or controls, or is affiliated with the registrant, client or affiliated organization

1 3 5

2 4 6

Printed Name and Title Smith W. Davis, Partner